

Annual Board Meeting
Eagar Fire Department Pension Fund
January 20, 2012

Meeting called to order at 7 AM by Chief Howard Carlson. Those in attendance, Howard Carlson, Milt Nelson, Mary Nuttall, Byron Smith, Mike Norman, Dean Walker. Other members were unavailable.

New Business:

The Board approved the resignation and distribution of Tim Rainey's Pension Funds for the year ending 2011. Motion made by Milt Nelson with second by Dean Walker; motion carried with no objections.

The Board approved the resignation and distribution of Alma Leithead's Pension Funds for the year ending 2012. Alma submitted his resignation on November 23, 2011. Motion made Dean Walker with second by Milt Nelson; motion carried with no objections.

On January 4, 2012, the Department elected Darrell Craig and Dean Walker to replace outgoing members Chris Nelson and Pat Beard. The Secretary/Treasurer position will be filled by the department's Administrative Assistant.

Reviewed changes to the Pension and Benefit Plan. Changes were made to pages 3, 4, 5, 6, 7, 8, and 12. These updates were needed to bring the plan into compliance with updates requested and voted on by the Department. Also changes were made to the distributions of retirement accounts to individual participants; they are now made by the Pension Funds Investment Corporation and not by the Board. The Board can only approve or disapprove the distributions of an account when it is requested by the participant. Motion made by Milt Nelson with second by Dean Walker; motion carried with no objections.

Reviewed member eligibility status for FY 2010 and approved the distribution of \$5,715.21 in Public Safety Retirement funds to the eligible members. Motion made by Dean Walker with second by Milt Nelson; motion carried with no objections.

Eligible Members: Pat Beard, Frank Adams, Steven Vickers, Ronnie Beard, Mike Meacham, Michael Tadlock, Mary Nuttall, Howard Carlson, Mike Norman, R J Carnright, Tom Beddow, Steven Collins, Darrell Craig, Dean Walker, Tom Subirge, Albert Pena, Gilbert Barraza, Daniel Metzger, Chris Nelson

The disposition of abandoned accounts were discussed, Mary advised there were 8 former members with abandoned accounts for a total of \$1,820.00. Reviewed eligibility status of members for FY 2011, approved the distribution of funds to the eligible members. Motion made by Mike Norman with second by Dean Walker; motion carried with no objections.

Abandoned Accounts: Chris Collins, Dalton Hetrick, Carlson John, Steven Jones, Steve Owens, Steve Palmer, Tim Rainey, Greg Taylor

Eligible Members: Steven Vickers, Pat Beard, Frank Adams, Mike Meacham, Mary Nuttall, Ronnie Beard, Howard Carlson, Michael Tadlock, Dean Walker, Mike Norman, Lea Beckman, Steven Collins, Tom Beddow, Chris Goldsmith, Gilbert Barraza, Levi McDowell, Tom Subirge, Darrell Craig

The Board approved the 5 new members that are eligible to have funds sent to Legend Equities for investment. Motion made by Milt Nelson with second by Dean Walker; motion carried with no objections.

New Accounts: Ronnie Beard, Lea Beckman, Gilbert Barraza, Chris Goldsmith, Levi McDowell

Meeting adjourned at 7:30 AM by Chief Carlson.